



SA Property Market Overview

February 2020

Residential Sales and Development Monthly Statistics

The SA Property Market Overview provides a monthly snapshot of residential sales and land division activity. This report is issued monthly by Land Services SA.

The information contained within this report is based on the official data of Land Services SA, the exclusive Service Provider to the South Australian Government for a range of transactional land and property valuation services.

February 2020 saw a total of 2,302 residential property transfers recorded across metropolitan and regional South Australia. This compares with 2,464 residential property transfers in February 2019.

Property transfers include all dealings recorded which include sales where no consideration has been recorded (e.g. related parties, beneficiaries under a Will), while market sales represents cases where a sale with a value has occurred and has been registered with Land Services SA. Residential Market sales registered for February 2020 totaled 1,969 compared with 2,121 in February 2019.

The City of Prospect hosted the highest registered market sale for February 2020 at \$3,331m. The median sale price for Prospect over the 12 months to February is \$535,000.

Subdivisions were very solid in February 2020, with a total of 754 new parcels of land created as a result of that activity.



Suburbs Sales by Value

Prospect
\$3,331,000

Tennyson
\$2,930,000

Hyde Park
\$2,708,000

TOP 3 SUBURBS

The highest value market sales for February 2020 were recorded in the suburbs of Prospect, Tennyson and Hyde Park. Total residential sales (those with a value recorded against the transfer) were 1,969 in February 2020 compared with 2,121 in February 2019.

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Most active sale suburbs

Mount Barker
37

Onkaparinga
36

Mount Gambier
36

HIGHEST NUMBER OF SUBURB SALES RECORDED

The highest number of residential transfers recorded in February 2020 were in Mount Barker (37), Onkaparinga (36), and Mount Gambier (36).

Residential Subdivisions

Kent Town
109

Woodforde
46

Glenelg
33

TOP 3 SUBURBS

In February 2020, 754 new parcels of residential land were created with Kent Town figuring prominently.

Want to learn more about our data?
Contact us at dataaccess@landservices.com.au

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