

Customer Information Bulletin

19 September 2024 Issue 404

Model Operating Requirements Consultation Version 7.01

ARNECC has carefully considered stakeholder comments received during the consultation process on the Model Operating Requirements (MOR) Consultation Draft 7.2, and has now released the Model Operating Requirements Consultation Draft 7.01 which is now available for feedback – see: [Model Operating Requirements - ARNECC](#).

This Consultation Draft contains a small number of changes proposed to the MORs, including:

- Introducing requirements for an Electronic Lodgment Network Operator (ELNO) to become a member of and comply with the eConveyancing Payments Industry Code. This Code will provide a framework for participants involved in the financial aspects of eConveyancing transactions. We note the Council of Financial Regulators has called on ELNOs (and banks) to adopt it. AusPayNet has also issued a blog providing details of the Code and its benefits, which is located here (<https://www.auspaynet.com.au/insights/blog/eConveyancingCode>);
- Completing the interoperability drafting by including an interoperability fees framework (that adopts recommendations from the NSW Independent Pricing and Regulatory Tribunal June 2023 report on interoperability pricing between ELNOs) as well as processes for National Electronic Conveyancing Data Standard version handling. This will ensure the interoperability framework is finalised notwithstanding the pause in the design, build and test activities, and whilst ongoing work by some other jurisdictions continues; and
- other minor updates.

Please send any feedback on MOR Consultation Draft 7.01 **by 5pm AEST on Wednesday 16 October 2024** to chair@arnecc.gov.au.

Any questions relating to the Code should be directed to AusPayNet at info@auspaynet.com.au. Please note that feedback received in relation to the Code may be shared amongst ARNECC, AusPayNet and other relevant agencies.

Responses to the comments received on MOR Consultation Draft 7.2 are available here: [Feedback - ARNECC](#).

Thank you for your continued interest and support to further enhance the effective regulation of the electronic conveyancing environment.



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